

Report of Head of Governance and Scrutiny Support

Report to Scrutiny Board (Strategy and Resources)

Date 10th September 2018

Subject: Medium-Term Financial Strategy 2019/20 - 2021/22

Are specific electoral Wards affected? If relevant, name(s) of Ward(s):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are there implications for equality and diversity and cohesion and integration?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is the decision eligible for Call-In?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information? If relevant, Access to Information Procedure Rule number: Appendix number:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

1.0 Purpose of this report

- 1.1 The 2018/19 budget report to Executive Board in February 2018 included an update of the Medium Term Financial Strategy 2019/20 to 2020/21. Within a set of assumptions, this identified an estimated budget gap of £30.5m and £41.4m in 2019/20 and 2020/21 respectively. It also stated the intention to present an updated Medium Term Financial Strategy to Executive Board at its meeting in July.
- 1.2 The Council's updated Medium Term Financial Strategy covering the period 2019/20 – 2021/22 was reported to the Executive Board during its meeting on 25th July 2018 for approval.
- 1.3 Setting, supporting and monitoring the Council's financial strategy falls within the remit of the Strategy and Resources Scrutiny Board and therefore a copy of the Executive Board report is attached for Members' consideration.
- 1.4 Appropriate senior officers have been invited to the meeting to discuss the attached report and address any issues raised by the Scrutiny Board.

2.0 Recommendations

- 2.1 That the Scrutiny Board considers the attached Executive Board report and agrees any specific scrutiny actions that may be appropriate.

3.0 Background documents¹

3.1 None.

¹ The background documents listed in this section are available to download from the Council's website, unless they contain confidential or exempt information. The list of background documents does not include published works.